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Image 1 of The Brattleboro daily reformer (Brattleboro, Vt.), December 17, 1921

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ASK RECEIVERS FOR TROLLEYS

Connecticut Valley Street Railway One Company In Trouble.

BOSTON, Dec. 17.—Appointment of receivers for three Massachusetts street railways is asked by Gilmour, Rothery & Co., Boston insurance brokers, in petitions filed in the supreme court.

The trolley lines are the Northern Massachusetts Street Railway Company, the Concord, Maynard & Hudson Street Railway Company and the Connecticut Valley Street Railway Company. The Connecticut Valley street railway operates between Montague, Greenfield, Deerfield, Amherst and Northampton.

In each of the petitions the plaintiff claims that the railway owes it money for premiums on fire insurance and that the company is unable to meet its obligations.

The Northern Massachusetts has outstanding capital stock of $500,000, the Concord, Maynard & Hudson $235,000, and the Connecticut Valley $620,000. Each of the lines has incurred a deficit of $100,000 or more, it is stated.

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